

**LOUISVILLE METRO
FISCAL YEAR 2005-2006
REVENUE ESTIMATES AND RECEIPTS SUMMARY**

Total available funds are forecast at \$483,362,400. This includes: \$451,605,400 in General Fund revenues; \$10,880,000 in State Municipal Road Aid and County Road Aid funds; \$16,477,000 in Community Development Block Grant funds; \$4,250,000 from the Capital Fund; and \$150,000 in Federal EEOC and FHA funds.

In Fiscal Year 2005-2006 **total** funds available of \$483,362,400 are projected to be \$18,363,159 more than the estimated \$464,999,241 available in Fiscal Year 2004-2005. This represents an increase of 3.9 percent.

In Fiscal Year 2005-2006 **total General Fund** revenues are projected to be \$451,605,400. This represents an increase of \$19,381,659 or approximately 4.5 percent from estimated Fiscal Year 2004-2005 receipts. Included in this total of \$451,605,400 is \$5,680,000 in Emergency Medical Service revenues that were reflected in the Jefferson County Emergency Medical Service Operating budget for Fiscal Year 2004-2005 as an agency receipt.

State Municipal and County Road Aid revenues are projected to total \$10,880,000, or \$2,140,000 more than in the current fiscal year. In Fiscal Year 2005-2006 Metro Louisville will benefit from the receipt of approximately \$1,590,000 in underpayments based on a correction to the distribution formula for Municipal Aid funds dating back to July 2002.

Community Development funds are expected to total \$16,477,000 in Fiscal Year 2005-2006. This represents a decrease of \$57,500 from Fiscal Year 2004-2005.

Net Occupational License Tax payments are forecast in Fiscal Year 2005-2006 at \$275,895,000, which represents an increase of \$10,802,500 or approximately 4.1 percent from estimated Fiscal Year 2004-2005 collections. The tax collection forecast is based upon the expectation that the national and local economies will continue growing at a moderate pace.

Property tax collections are projected to total \$121,130,000 in Fiscal Year 2005-2006, which represents a 2.8 percent increase from estimated Fiscal Year 2004-2005 collections. A partial reassessment of real property by the Property Valuation Administrator will result in an approximate 4.8 percent increase in locally assessed real property taxes in Fiscal Year 2005-2006. Delinquent collections are forecast to decrease by \$1,620,000 as Metro Louisville experienced a one-time gain of approximately \$1,620,000 from the sale of certificates of delinquency on former City of Louisville delinquent bills in Fiscal Year 2004-2005.